



The Institute for
Public Procurement

NEW Risk Management and Surety Bonds Learning Lab Series



PRESENTED BY:

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Understanding and mitigating risk is essential for public procurement. This series of Learning Labs delves into the intricacies of risk management and the role of surety bonds. Each two-hour Zoom webinar is from 3PM - 5PM (ET).

Contact Hours: 2.0

**SPECIAL OFFER: THE
FIRST 25 NIGP MEMBERS
TO REGISTER FOR A LAB,
ATTEND FOR FREE!**

Thanks to our government partner



Learning Lab 1 - Introduction to Enterprise Risk Management (ERM)

ERM was introduced after the failure of large corporations such as ENRON and WorldCom. ERM was developed to manage all of an organization's risks, including operational, financial, and strategic. Procurement, either public or private, plays a major role in managing these risks.

April 25

Learning Lab 2 - Understanding Insurance Regulation

This session focuses on insurance regulation at the federal and state level, and why it's important for the procurement professional to understand regulation. Procurement works hand-in-hand with the agency risk manager and a shared understanding of terms will assist in more efficient enterprise risk management (ERM).

May 2

Learning Lab 3 - Risk Analysis and Procurement

Areas of risk analysis in procurement falls into two categories, strategic, and operational, and may arise from internal or external sources. The entity must consider and address procurement risks that may impact the entities strategic plan.

May 14

Learning Lab 4 - Introduction to Bonds and Surety's

Surety bonds play a crucial role in government procurement by mitigating the risks associated with contracting projects, ensuring accountability, and protecting taxpayer funds. They provide a level of assurance to the government that projects will be completed as agreed upon and that all parties involved will be fairly compensated.

May 16

Learning Lab 5 - Bid Bonds and Performance Bonds - A Deeper Dive

This session explores the different forms of bid security and how each may impact the contract and the due diligence that needs to take place prior to awarding a contract.

May 23

Learning Lab 6 - A Look at Underwriting

This session explains the three C's of underwriting considerations and provides an understanding of what the contractor and surety consider when the underwriters make determinations regarding issuing any type of bond.

May 30

Price: \$85 Members/per lab | \$185 Non-Members/per lab

Register today.